



2022 ICT MENTORSHIP EPISODE 5

INTRA-DAY ORDER FLOW & UNDERSTANDING THE DAILY RANGE
BRAVEHEART STUDY NOTES



Intra-day Order Flow & Understanding the Daily Range.

The Focus will be on the following:

- Setting up the Daily Range
- Setting up the Intra-day Layout
- Daily Profiles

This will be purely focused and unique to Index Futures.

Tools such as Asian Range are completely unique to Forex.

Whenever studying Index Futures, be aware of the Expiration Dates.

Delivery Months:

ESH2022 - EMINI S&P 500 March 2022 Contract

ESM2022 - EMINI S&P 500 June 2022 Contract

ESU2022 - EMINI S&P 500 Sept 2022 Contract

ESZ2022 - EMINI S&P 500 Dec. 2022 Contract

Symbol Search

ES

Step 1: Type "ES"

All

Stock

Futures

Forex

Crypto

Index

Bond

Economy

SYMBOL	DESCRIPTION	
ES	E-MINI S&P 500 FUTURES	Step 2: Click this drop down
ES1!	E-MINI S&P 500 FUTURES (CONTINUOUS: CURRENT CONTRACT IN FRONT)	
ES2!	E-MINI S&P 500 FUTURES (CONTINUOUS: NEXT CONTRACT IN FRONT)	
ESH2022	E-MINI S&P 500 FUTURES (MAR 2022)	
ESM2022	E-MINI S&P 500 FUTURES (JUN 2022)	
ESU2022	E-MINI S&P 500 FUTURES (SEP 2022)	
ESZ2022	E-MINI S&P 500 FUTURES (DEC 2022)	

Step 3: Choose the current Contract

On the week prior to expiration, monitor what Open Interest suggests.

This can be viewed on Barchart.com

You want to select the Contract with largest Open Interest.

You want to be trading the Contract with largest liquidity pool offered.

S&P 500 E-Mini Mar '22 (ESH22) ←

4,464.75 -4.25 (-0.10%) 05:14 CT [CME]

4,464.50 x 10 4,464.75 x 24

S&P 500 E-MINI PRICES for Fri, Feb 4th, 2022

Alerts Watch Help

Find the latest S&P 500 E-Mini prices and S&P 500 E-Mini futures quotes for all active contracts below.

Intraday Main View

options quotes flipcharts download

Latest futures price quotes as of Fri, Feb 4th, 2022.

Contract	Last	Change	Open	High	Low	Previous	Volume	Open Int	Time	Links
+ ESY00 (Cash)	4,477.44s	-111.94	4,535.41	4,542.88	4,473.60	4,589.38	0	0	02/03/22	
+ ESH22 (Mar '22)	4,464.75	-4.25	4,518.00	4,528.00	4,463.00	4,469.00	184,389	2,215,847	05:14 CT	
+ ESM22 (Jun '22)	4,458.50	-3.50	4,508.25	4,520.75	4,458.00	4,462.00	310	59,065	05:12 CT	
+ ESU22 (Sep '22)	4,470.50	+10.25	4,511.00	4,511.00	4,470.50	4,460.25	3	369	04:31 CT	
+ ESZ22 (Dec '22)	4,460.75s	-109.50	4,510.00	4,510.00	4,460.75	4,570.25	1	7,352	02/03/22	

barchart

Search for a Symbol... or Select a Commodity

Stocks ETFs Options Futures Currencies News

S&P 500 Fut ▼
4,466.00
-3.00 (-0.07%)

Crude Oil ▲
91.46
+1.19 (+1.32%)

FB ▼ 237.76 (-26.39%) AMZN ▼ 2,776.91 (-7.1%)

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Markets Today

--Softs--

Cotton #2
Orange Juice
Coffee
Sugar #11
Cocoa
Lumber

--Indices--

S&P 500 E-Mini
Nasdaq 100 E-Mini
Dow Indu E-Mini
Russell 2000 E-Mini
S&P Midcap E-Mini
S&P 500 VIX
S&P GSCI

--Currencies--

Bitcoin Futures
U.S. Dollar Index

The 15 Minute Chart will act as our Bellwether.

bell·weth·er - an indicator or predictor of something.

We are looking for:

- Key Highs and Lows
- Imbalances and FVG's
- Orderblock



The 15 Minute Chart will help "frame" your day.

This is the Daily Range for indices on an Intraday Basis:

08:30 PM - 12:00 PM (UTC-5)

--- New York Lunch---

13:00 PM - 16:30 PM (UTC-5)

New York Lunch is a NO TRADE time period.

The 15 Minute Chart will help "frame" your day.

BraveheartFX published on TradingView.com, Feb 04, 2022 08:38 UTC-5



Our Morning Trades is between 08:30 PM to 12:00 PM

We trade after 8:30 because of the release of News Events

Try be positioned in a trade before 11:00 PM for a ride into NY Lunch and Afternoon Session.

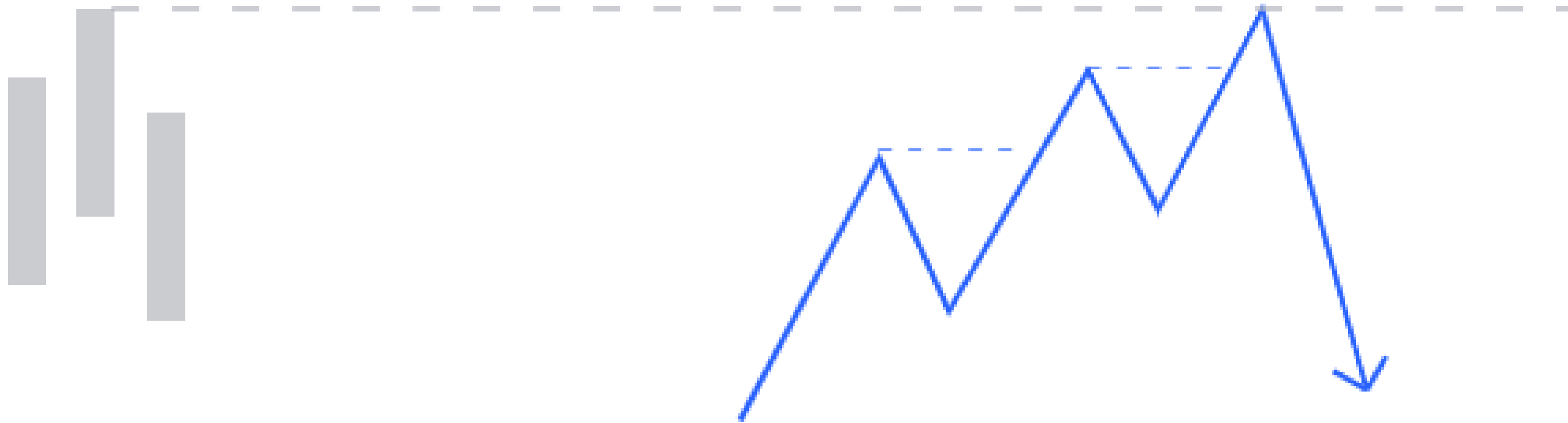
Before 8:30, look for potential Highs and Lows for a Stop Hunt.

These swing points must be significant and obvious.

Now our 15 Minute Chart is ready, and we can drop to 5 Minute for Entries.

The 3 Drives Pattern will help you understand Stop Hunts.

We like to see this pattern form when there is an Old High we marked out on the 15 Minute.



IF we see 3 Drives towards Liquidity Pool, we do not need to see that Liquidity Pool hunted with the 3rd drive. The market is already running out Short-term Liquidity every time it drives into a new Short-term High.

This is how Smart Money established a new position.

You want to see a Displacement (BoS) afterwards. This is what you are looking for and why you are in-front of the chart.

The Displacement should be so obvious similar to how an Elephant would jump into a Children's pool and cause a scene.

When this occurs, you are ready to look for the Fair Value Gap.

ESH2022, 15, CME_MINI O4472.50 H4475.00 L4443.25 C4448.75



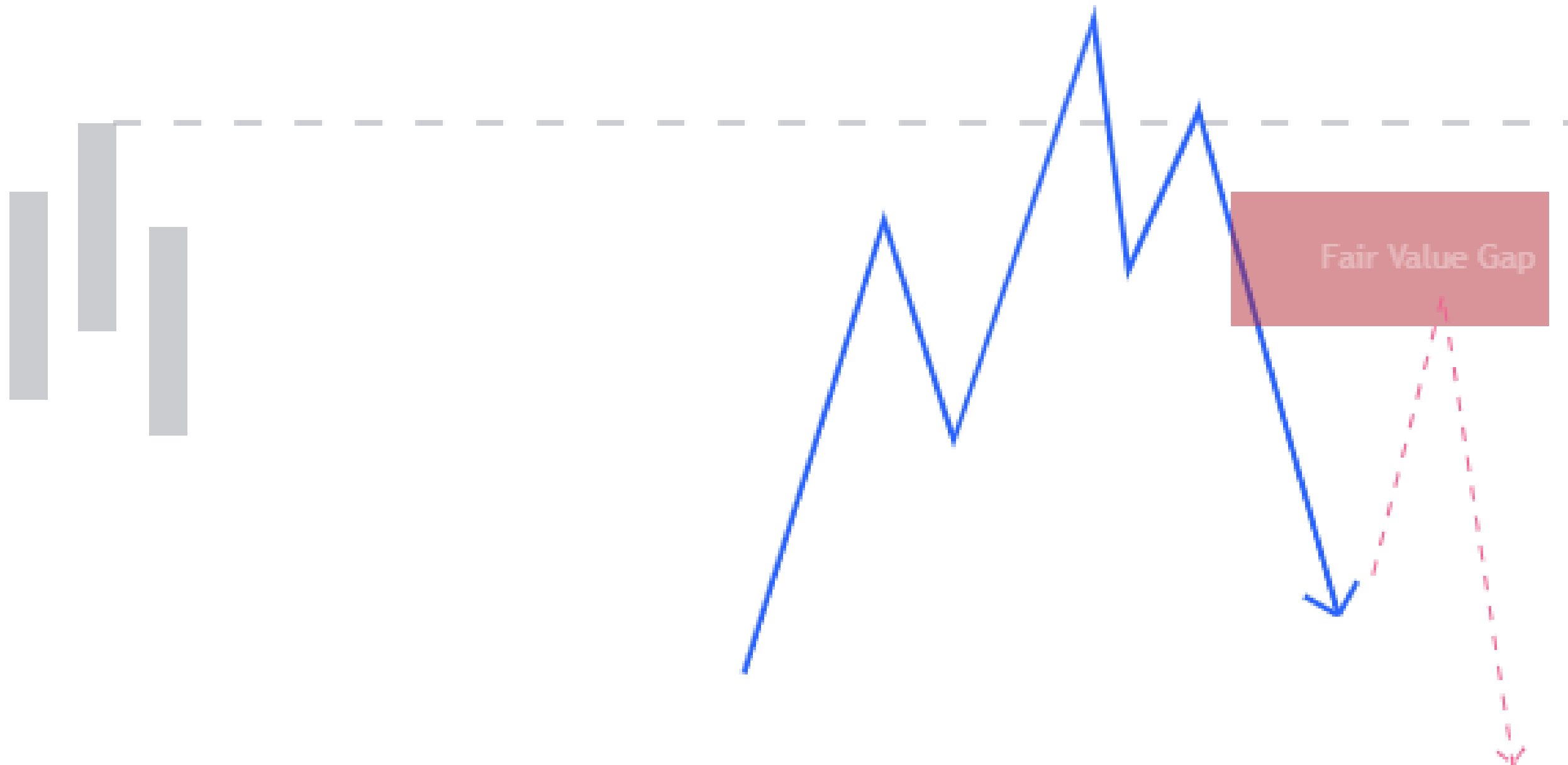
ESH2022, 1, CME_MINI O4457.75 H4458.75 L4455.00 C4455.75



Anticipate the Stop Hunt if we do not see the 3 Drives Pattern.

Study how price reacts when it takes out a recent Short-term highs.

If the price is not pressing higher similar to a 3 Drives pattern, anticipate a Stop Hunt.

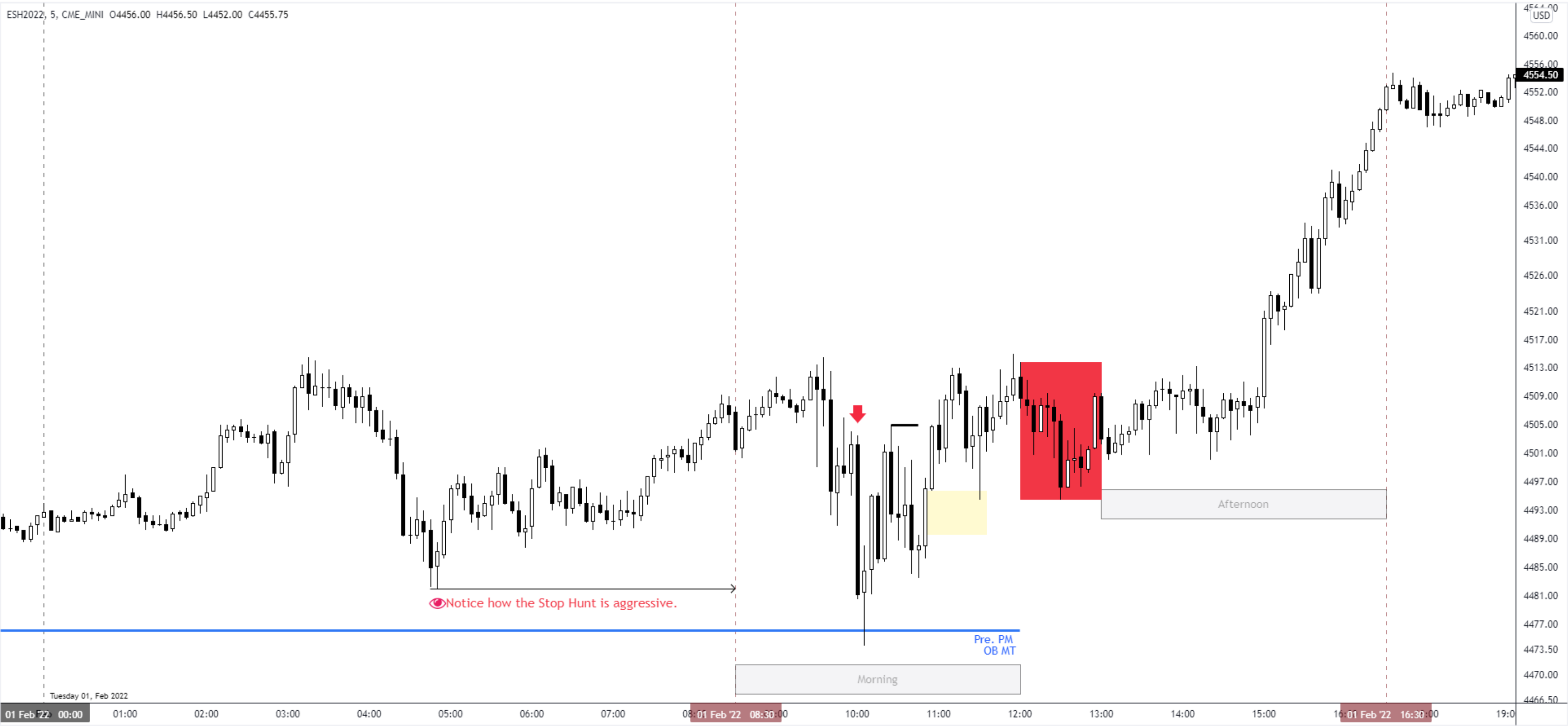


Then we look for a Displacement that prints a FVG.

Then we place our Entry at the Fair Vale Gap.



ESH2022, 5, CME_MINI O4456.00 H4456.50 L4452.00 C4455.75



The step-by-step protocol for Morning Trades.

- 1. Liquidity Pool prior to 8:30*
- 2. Displacement below the Liquidity Pool*
- 3. FVG for an Entry targeting an opposing level.*

**These patterns will sometimes not work.
This is why its important to practice proper Risk Management.**

**Do not fall victim to Murphy's Law...
Anything that can go wrong... will go wrong.**

The Daily Range is defined by 3 sessions:

1. The Morning Trend

2. The New York Lunch

3. The PM Trend

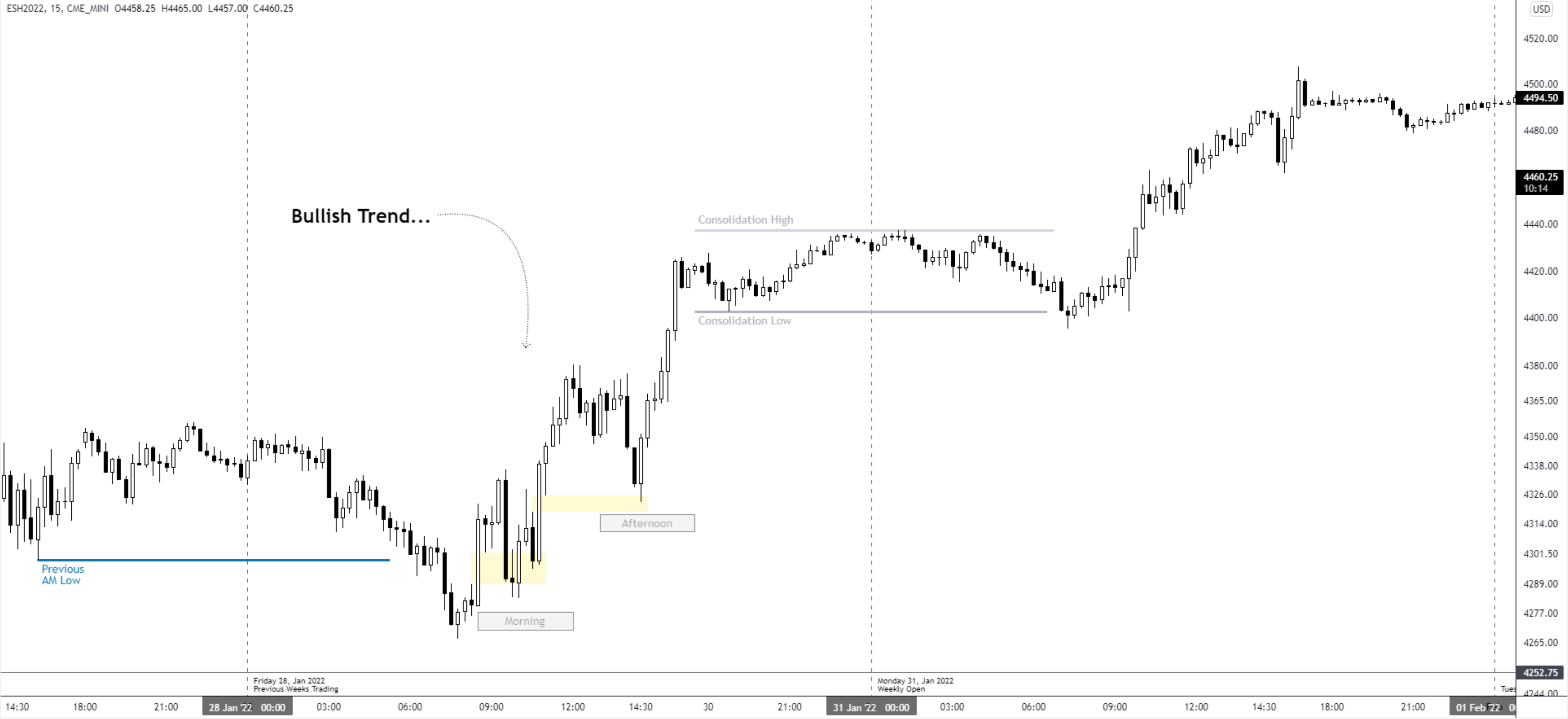
**After the Morning Session is completed, you want to describe what Trend occurred.
Was the Morning Session a Bullish Trend, Bearish Trend or Consolidation?**

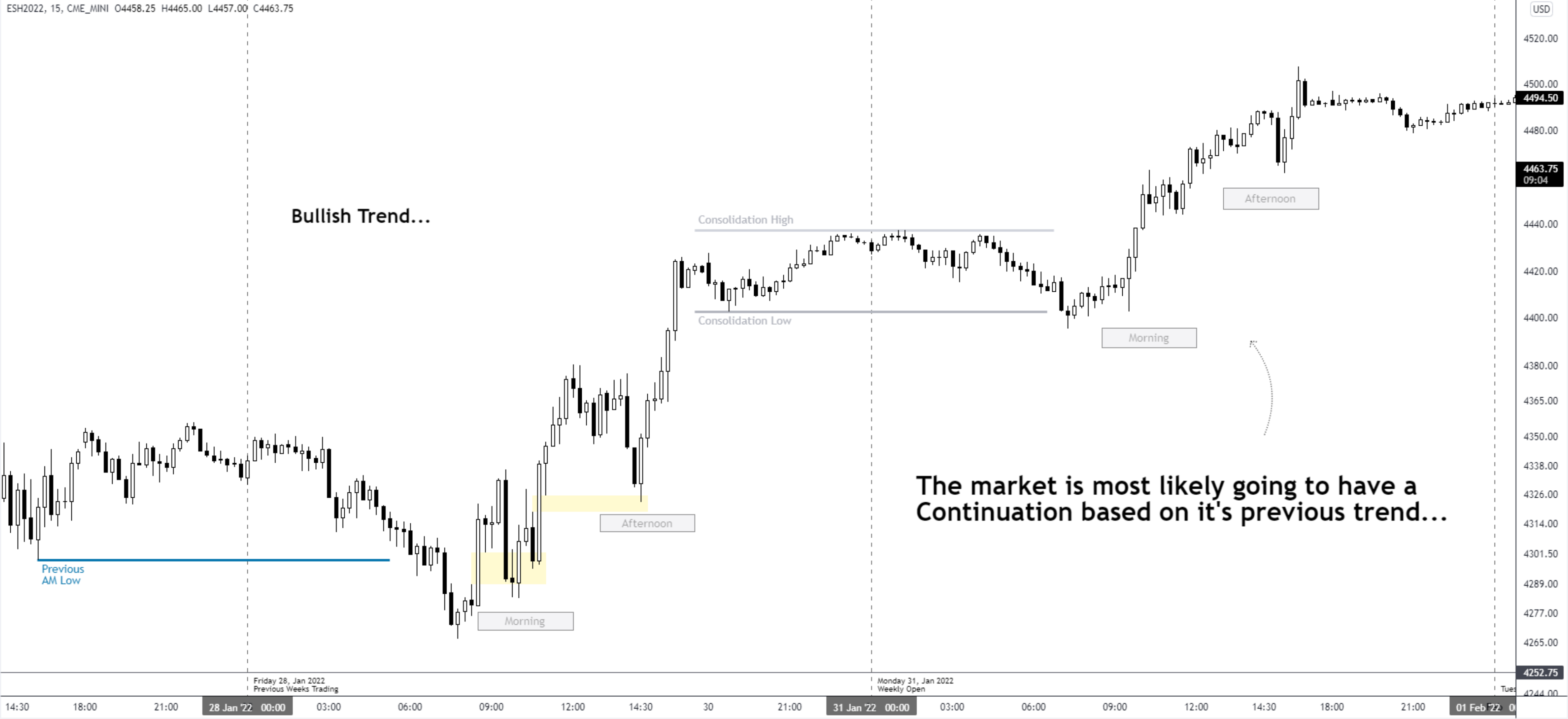
If it was consolidating, was it a Bullish or Bearish Trend Previously?

The market is most likely going to have a Continuation based on it's previous trend.

Especially when if there remain Clean Highs or Lows ...



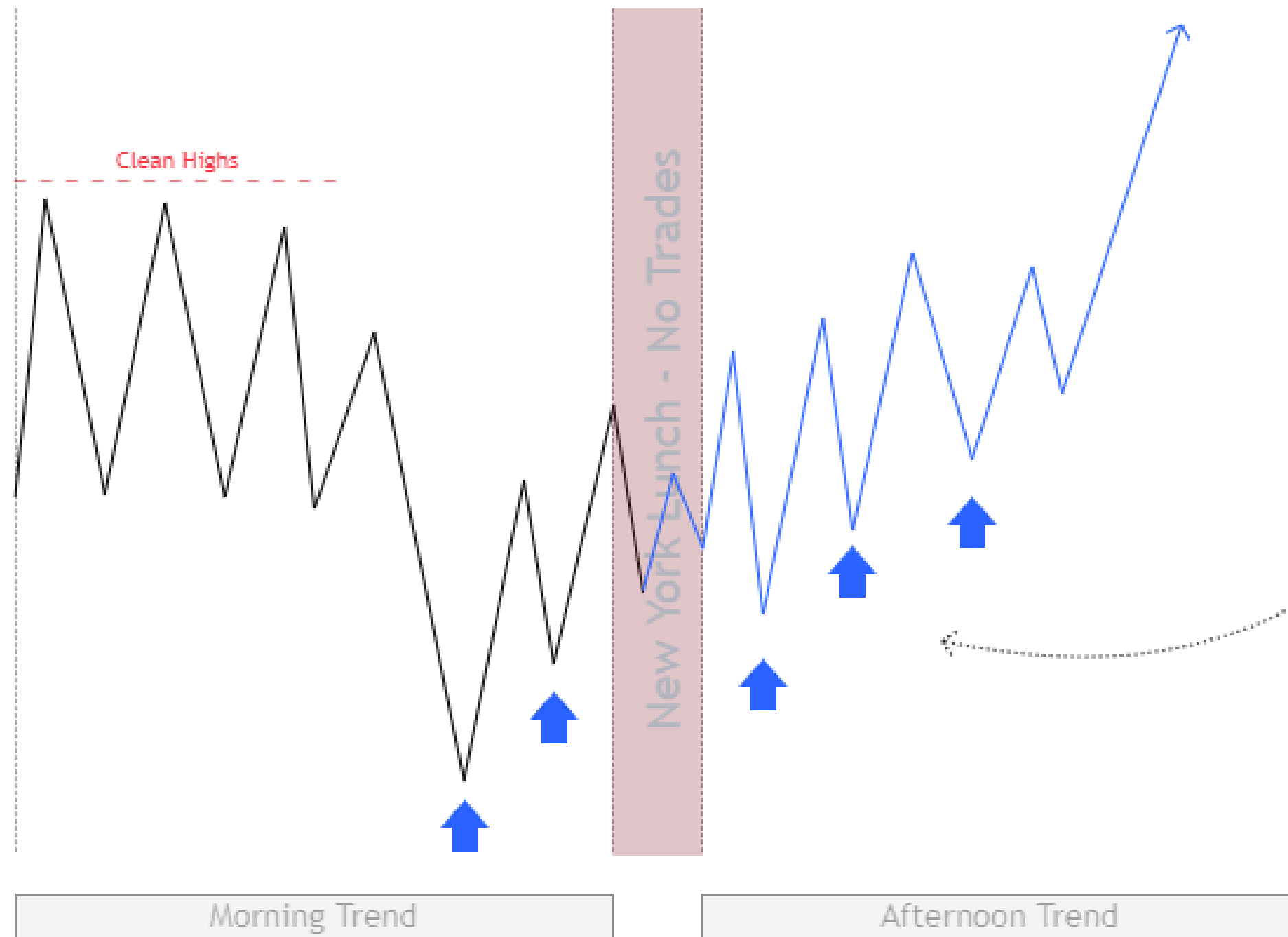




Signs that the market wants to Trend Higher:

- Clean Highs are left untapped in the Chart
- Price is printing new Swing Lows without breaking.

Price printing clean highs is going to be a reason for the market to reach up to that area.
Price holding lows without breaking are signs of Accumulation and that Price wants to trade higher.



On the other side of Lunch, look for these indications for reasons that the market should head up higher.

An Afternoon Trend characteristic is that it accelerates aggressively coming near to the 14:30 PM Close.

Note & Study:

14:20

14:10

14:00

This is Market-On-Close Orders (MOC)

A market-on-close order is simply a market order that is scheduled to trade at the close, at the most recent trading price.

ESH2022, 3, CME_MINI O4467.75 H4473.75 L4466.50 C4467.25

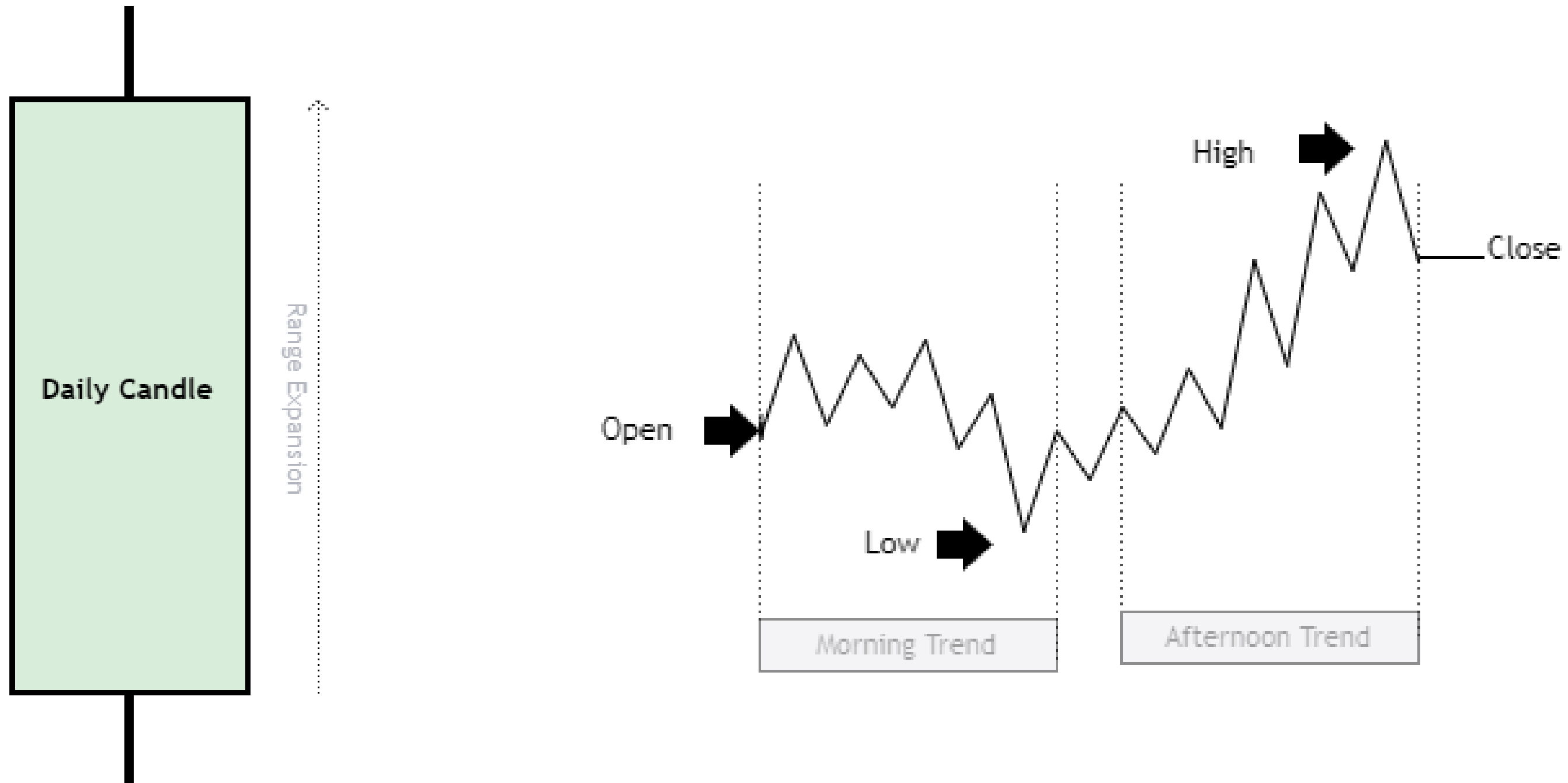




What your Daily Bias and do you expect Range Expansion?

If your Daily Bias is Bullish, and you expect Range Expansion to the upside...

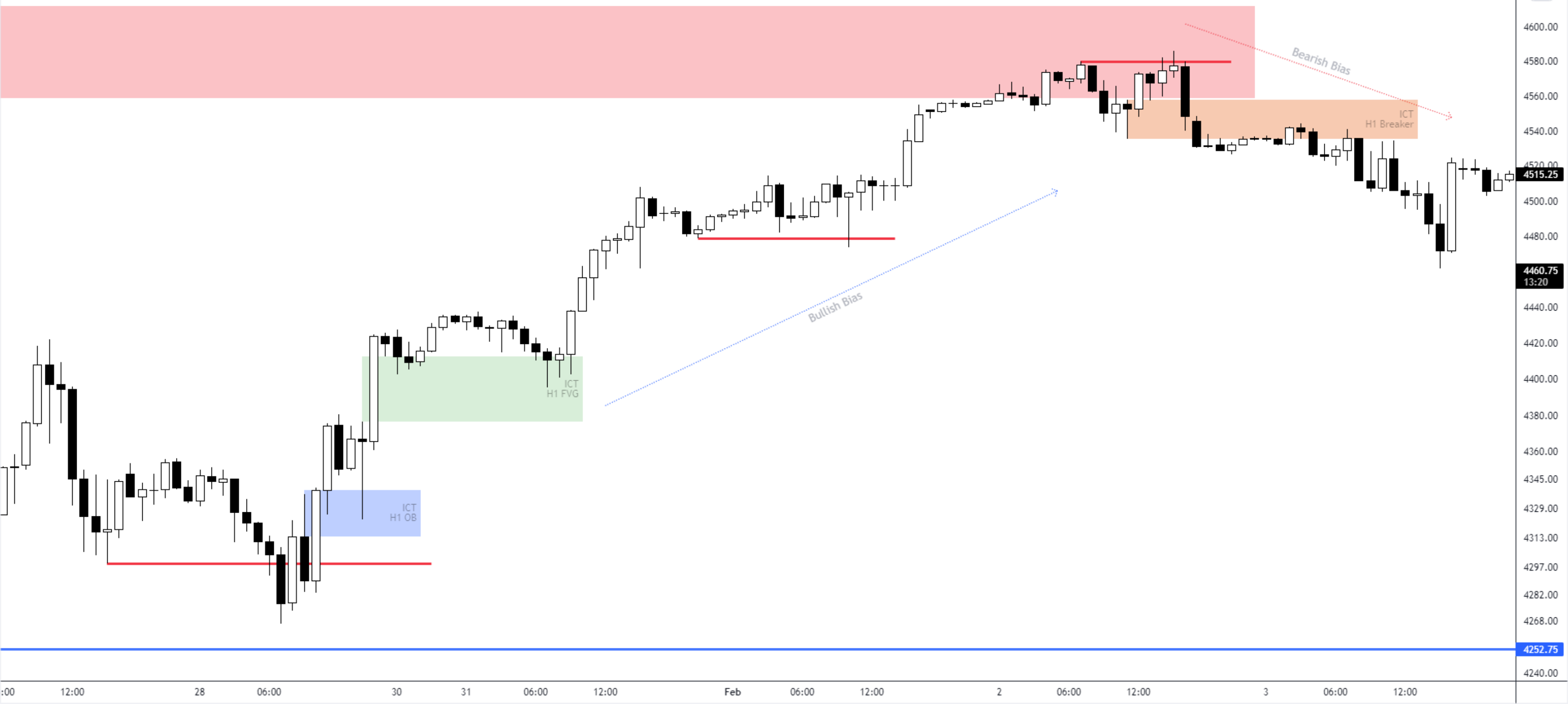
Trade with that expectation in the Afternoon Session and base it off the framework given in the Morning Session.



ESH2022, 1D, CME_MINI O4518.00 H4528.00 L4456.75 C4468.50



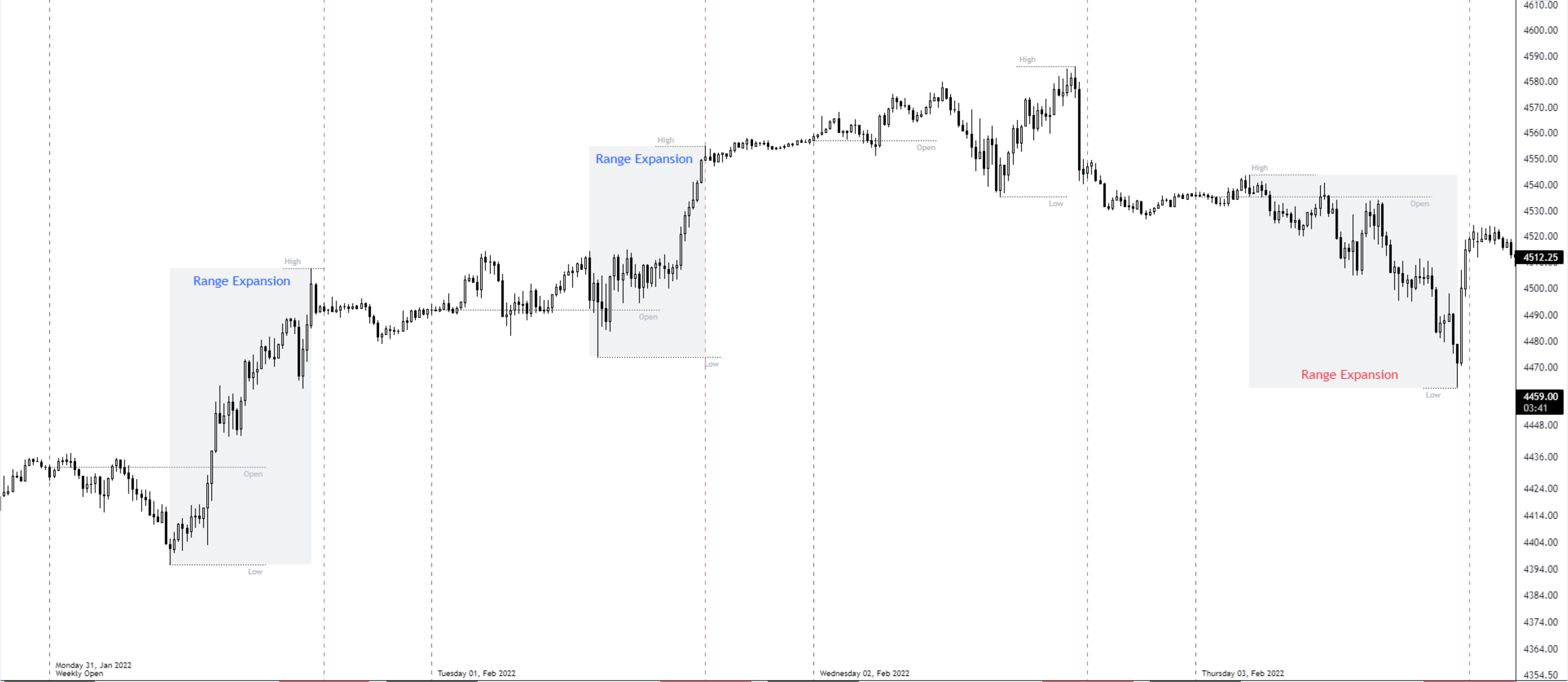
ESH2022, 1h, CME_MINI O4480.25 H4481.00 L4456.75 C4460.75







ESH2022, '15, CME_MINI O4466.50 H4466.50 L4457.75 C4459.00



31 Jan '22 00:00 06:00 12:00 31 Jan '22:016:30 01 Feb '22 00:00 06:00 12:00 01 Feb '22:016:30 02 Feb '22 00:00 06:00 12:00 02 Feb '22:016:30 03 Feb '22 00:00 06:00 12:00 03 Feb '22:016:30

Afternoon Stop Hunts

After 1:30 PM, Look for Swing Lows and Highs for the Afternoon Session.

Following the same context of the Morning Session Stop Hunt Prior 8:30 AM, we anticipate a Stop Hunt for this obvious Swing Low/High prior 1:30 PM.

Bonus: Watch for where these Stop Hunts trade into. Most of the time they will trade into a FVG.

After the Stop Hunt occurs, Price will spool due to the Buy Program initiated.

Spooling is when Price keeps getting offered higher, higher and higher.
Watch this occur right after the Stop Hunt...





ESH2022, 15, CME_MINI O4485.00 H4486.00 L4483.50 C4485.50



ESH2022, 3, CME_MINI O4484.50 H4485.50 L4483.50 C4485.50

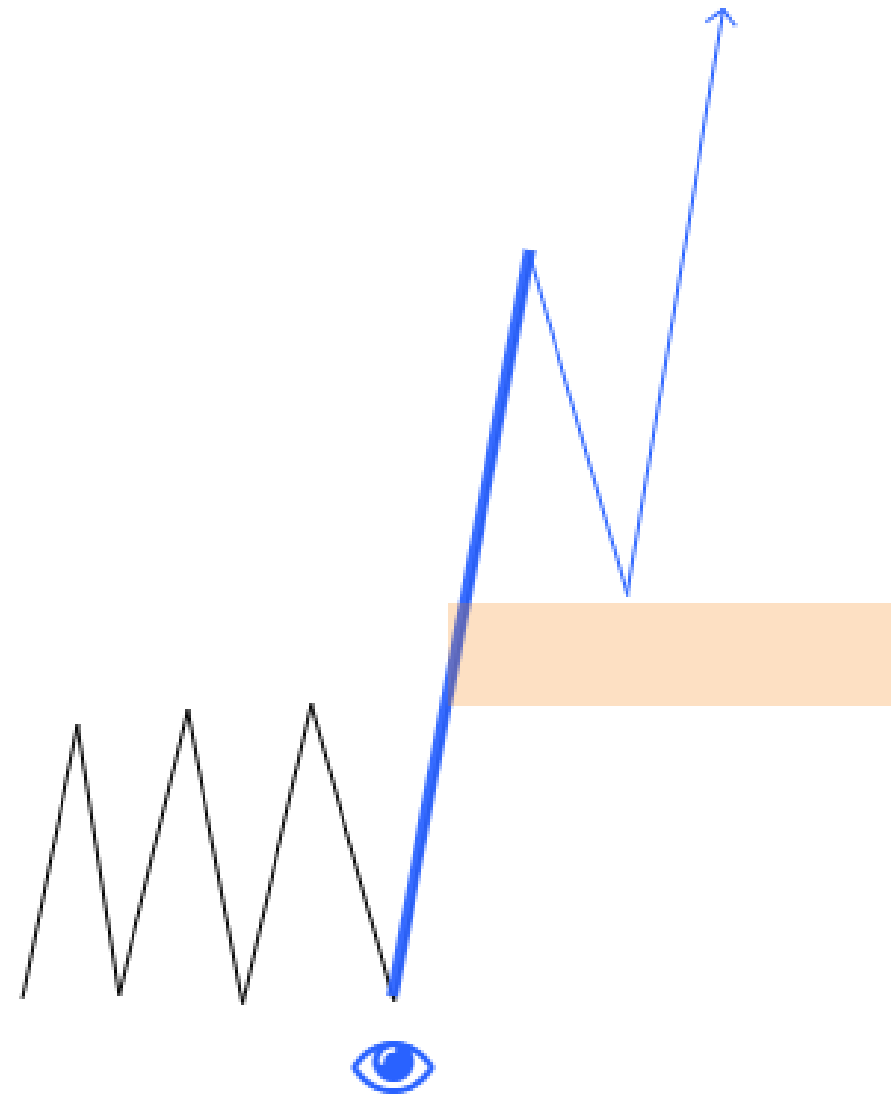


ESH2022, 3, CME_MINI O4484.50 H4485.50 L4483.50 C4485.50

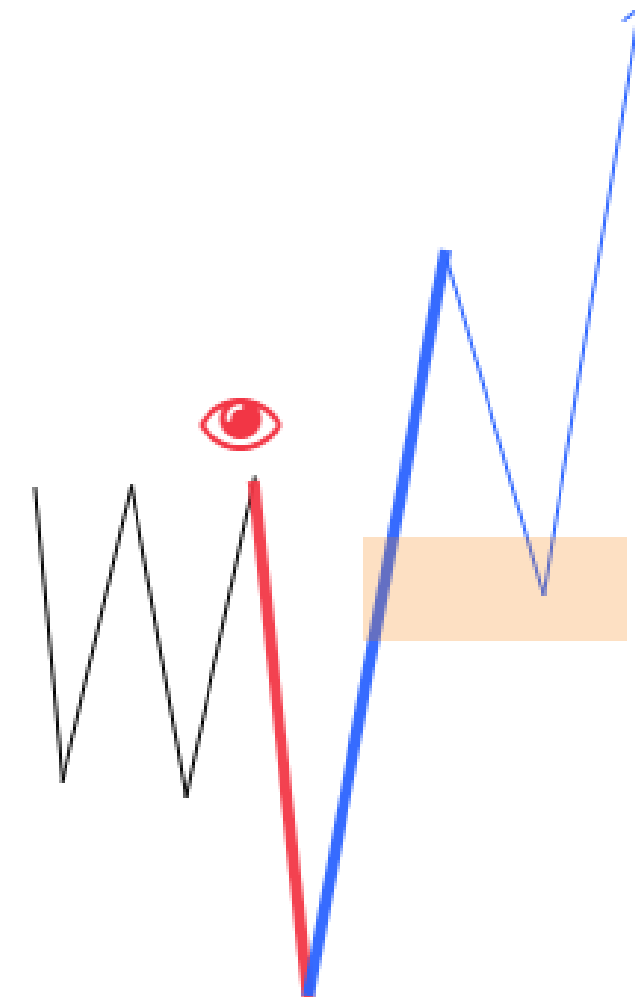


**IF YOU DO NOT GET THE STOP HUNT, LOOK FOR A DISPLACEMENT INSTEAD.
YOU THEN PAIR THAT DISPLACEMENT WITH A FVG FOR ENTRY.**

THESE ARE THE 2 AVAILABLE PATTERNS:



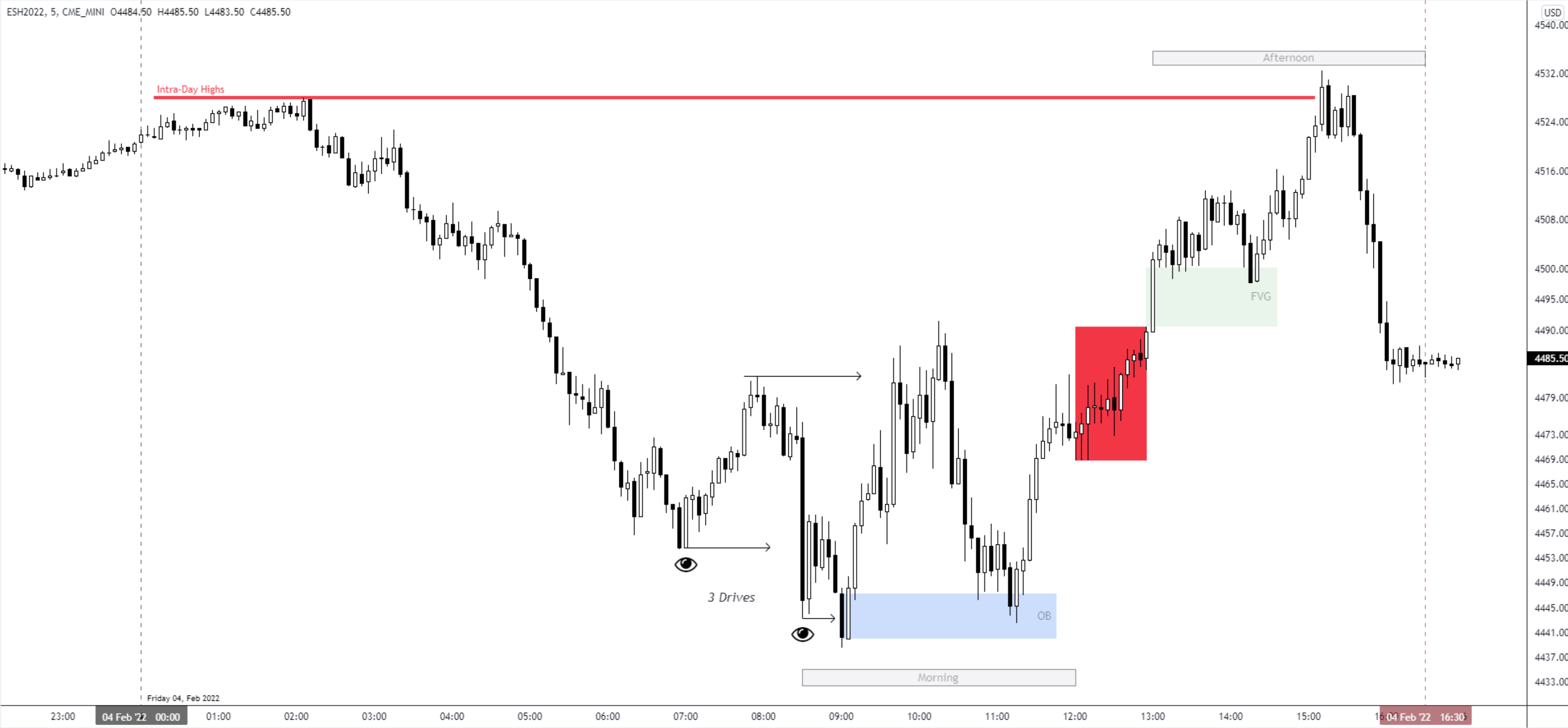
Displacement, but Lows kept.



Stop Hunt, then Displacement.

ALWAYS INCLUDE LOGIC FROM THE MORNING SESSION...

ESH2022, 5, CME_MINI O4484.50 H4485.50 L4483.50 C4485.50



ESH2022, 1, CME_MINI O4484.00 H4485.50 L4483.50 C4485.50



MARKET PROFILE

THERE ARE 3 TEMPLATES

TEMPLATE 1: MORNING TREND, AFTERNOON REVERSAL.

TEMPLATE 2: MORNING TREND, AFTERNOON CONTINUATION FOR A 1:1 MEASURED MOVE

TEMPLATE 3: MORNING CONSOLIDATION, AFTER NOON TREND

QUESTIONS TO ASK YOURSELF PRIOR:

-WHAT DOES THE DAILY CHART SUGGEST?

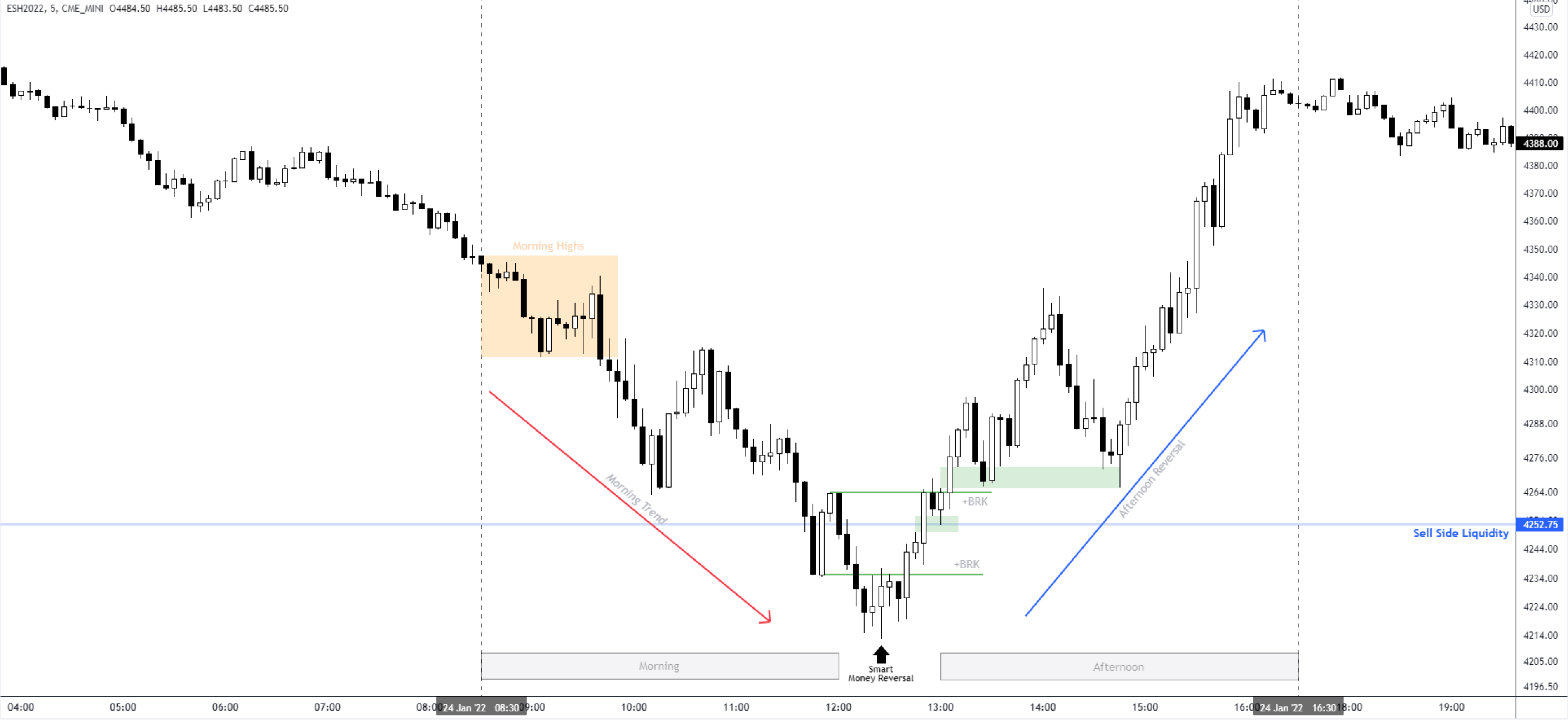
-WHAT DOES THE 3 DAY LOOKBACK SUGGEST?

THIS WILL GIVE YOU CONTEXT ON EACH OF THE MARKET PROFILE TEMPLATES...

ESH2022, 1D, CME_MINI O4518.00 H4532.50 L4438.50 C4492.50



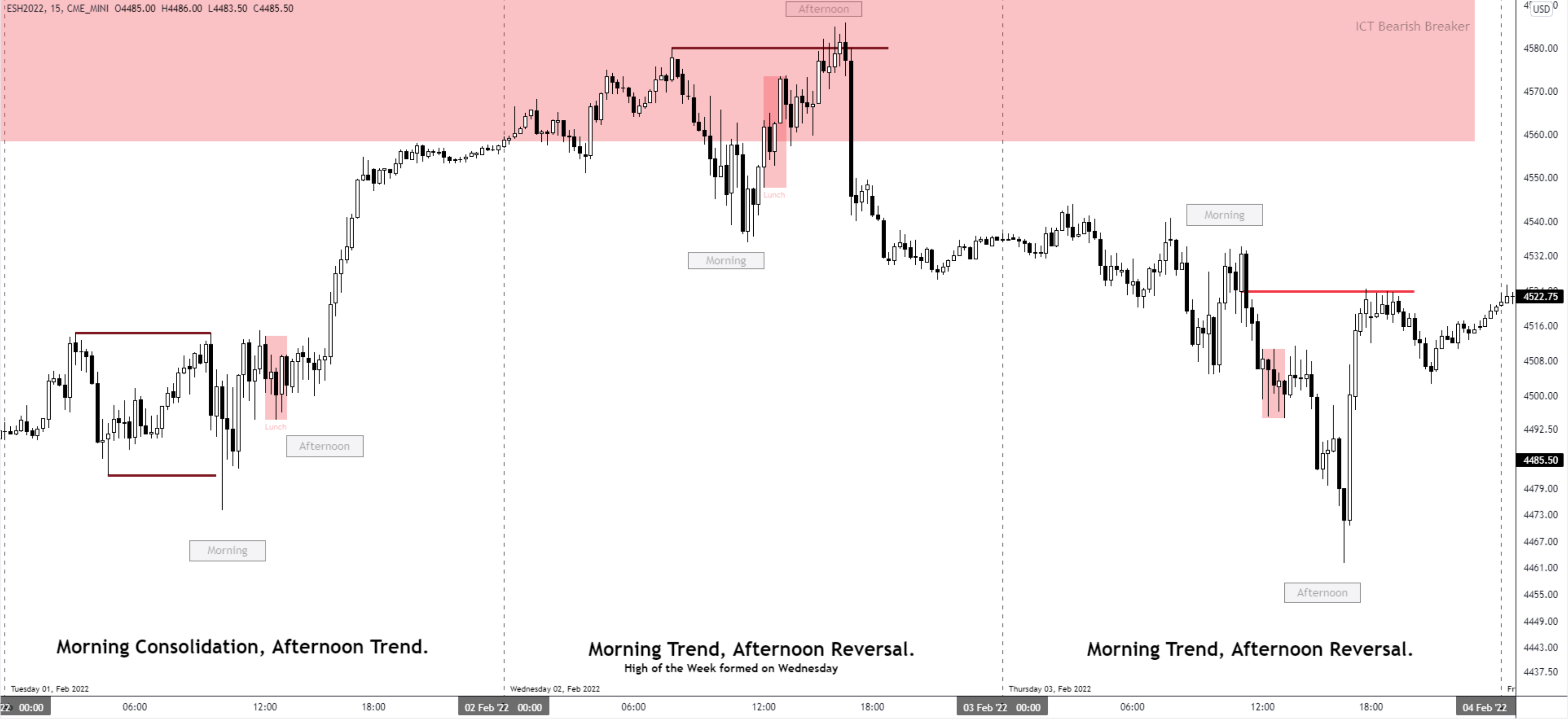




ESH2022, 1D, CME_MINI O4518.00 H4532.50 L4438.50 C4492.50







QUESTIONS TO ASK YOURSELF PRIOR:

- WHAT DOES THE DAILY CHART SUGGEST?
- WHAT DOES THE 3 DAY LOOKBACK SUGGEST?

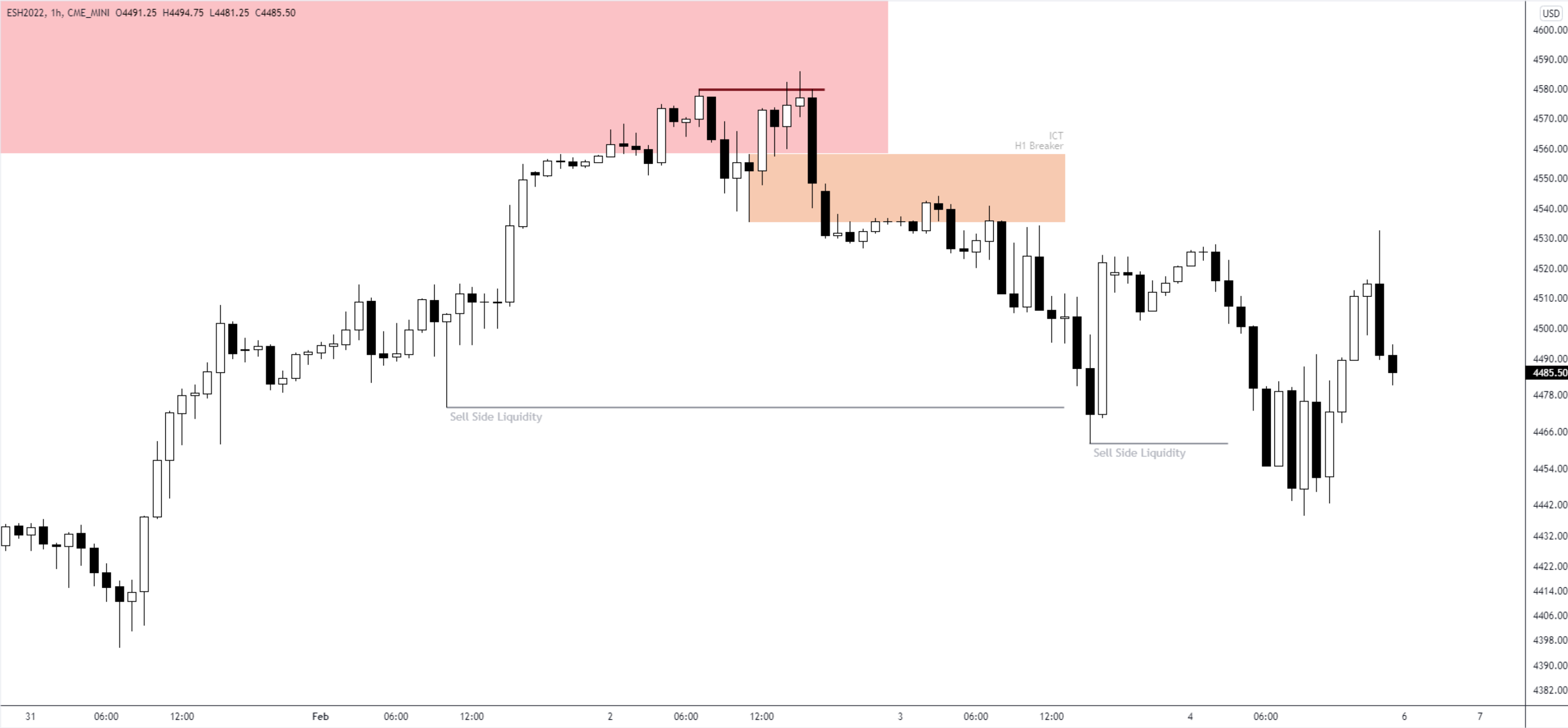
BraveheartFX published on TradingView.com, Feb 05, 2022 06:12 UTC-5

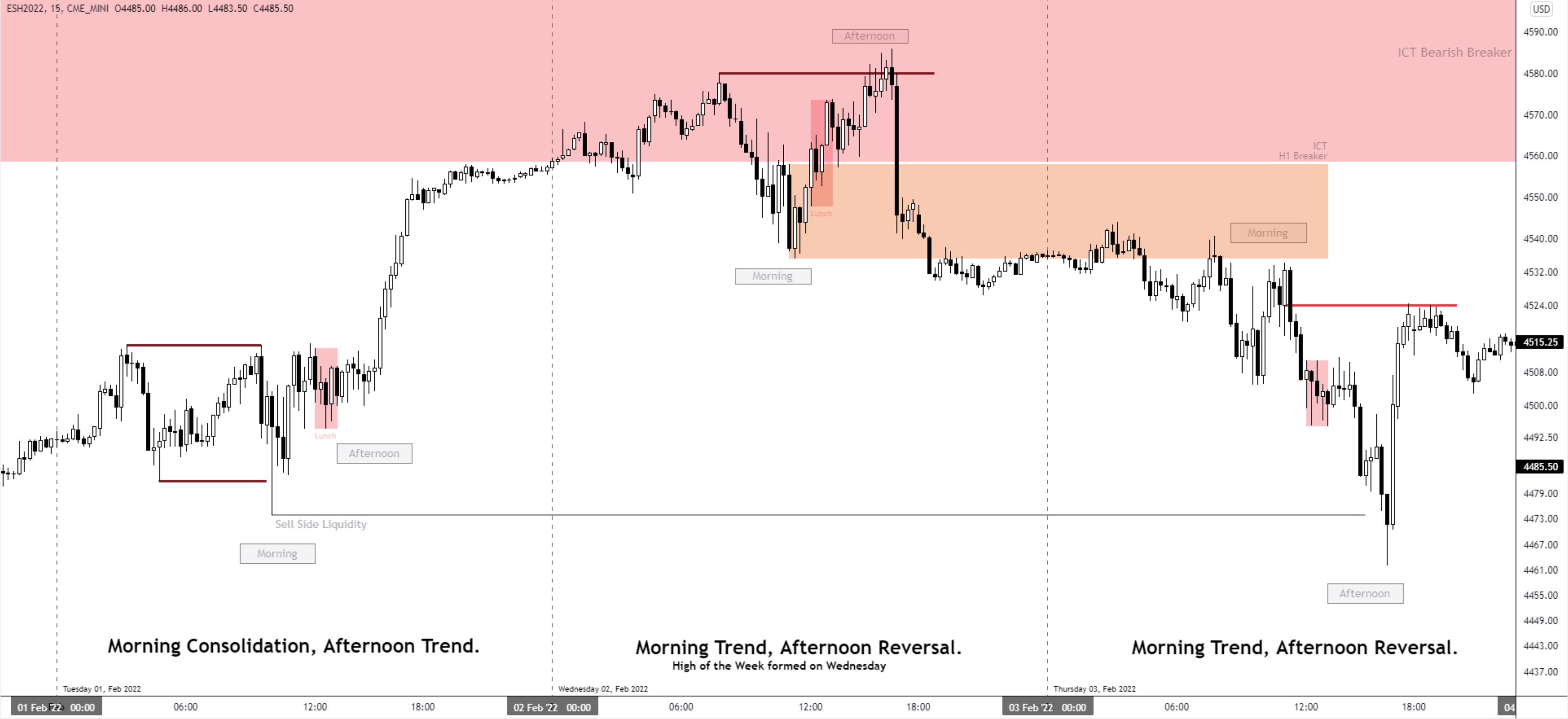
ESH2022, 15, CME_MINI O4485.00 H4486.00 L4483.50 C4485.50



The MarketMaker Profile
The Sell Model

ESH2022, 1h, CME_MINI O4491.25 H4494.75 L4481.25 C4485.50





CLOSING REMARKS

THERE ARE TIMES IN THE DAY WHERE HIGH PROBABILITY TRADES FROM:

THESE ARE REAL MOVES IN THE MORNING AND THE AFTERNOON.
TRADING ONLY WITHIN THESE HOURS PREVENTS YOU FROM OVER TRADING.

IF YOU HAVE A SUCCESSFUL TRADE IN THE MORNING, DO NOT TRADE THE AFTERNOON.

YOU DO NOT WANT TO GIVE BACK ANY WINNINGS TO THE MARKET PLACE.
ESPECIALLY IF YOU ARE DEVELOPING.

SUGGESTING YOU ARE TRADING LIVE, IF YOU HAVE A SUCCESSFUL TRADE IN THE MORNING, CONTINUE YOUR PRACTICES IN A DEMO ACCOUNT.

DO NOT FALL VICTIM TO THAT SUGAR HIGH FROM THE WINNING TRADE...

Find Extra Examples for the following...

STEP BY STEP PROTOCOL

FRAMING OUR DAY EXAMPLES

3 DRIVES PATTERN EXAMPLES

MORNING STOP HUNTS EXAMPLES

AFTERNOON STOP HUNTS EXAMPLES

DAILY RANGE PROFILE EXAMPLES

SIGNS THAT THE MARKET WANT TO TREND HIGHER

SIGNS THAT THE MARKET WANT TO TREND LOWER

DAILY BIAS & RANGE EXPANSION EXAMPLES

THE 2 ENTRY PATTERN EXAMPLES